Gov. Whitmer Signs FY 23-24 Budget

July 31, 2023

Today, Governor Whitmer signed the $81.7 billion FY 2023-24 state budget. HB 4437 outlines spending for the next fiscal year, and also includes $5.4 billion of supplemental spending for the 2022-23 fiscal year. **The budget includes funding for some of CEDAM's top policy priorities including:**

- $50 million for the Michigan Housing and Community Development Fund (MHCDF)
- $3.3 million for Volunteer Income Tax Preparation (VITA) program funding
- $2.5 million for Children's Savings Account (CSA) infrastructure and programs

There was also significant investment in community development programs including:

- $50 million for the Revitalization and Placemaking (RAP) program
- $10 million for Habitat for Humanity homeownership program
- $5 million for grants to cities, villages, and townships for costs associated with adopting land use policies, master plan updates, zoning text amendments, and similar actions that help increase housing supply and affordability
- $10 million in funding for a competitive grant program for minority-owned businesses
- $19 million in funding for community development financial institutions investments

In addition, around $1 billion in grants are earmarked for community and economic development, health care, housing, public infrastructure, public safety, workforce development, and critical infrastructure grants.

Additional Community Economic Development News

Governor signs bill eliminating asset tests for SNAP
Governor Whitmer signed SB 35, bipartisan legislation improving access to food assistance by eliminating the asset test for SNAP benefits. Michigan joins 36 other

states in eliminating this requirement on food assistance. This move will support families' financial stability, allow households to build savings, and reduce the amount of red tape and paperwork for health department case workers so they can focus on helping people.

Governor signs Housing Michigan bills

Governor Whitmer signed Senate Bills 129, 130, 131, and 132 on July 18, 2023. These bills unlock new economic development tools for affordable housing development projects through the state Brownfield program. The bills allow tax revenues captured through local brownfield redevelopment authorities to fund affordable housing costs with the approval of the Michigan State Housing Development Authority, making it easier and more affordable to build affordable housing in Michigan.