CEDAM
COMMUNITY ECONOMIC DEVELOPMENT ASSOCIATION OF MICHIGAN

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Governor Gretchen Whitmer presented her FY27 Executive Budget Recommendation, continuing her commitment to strengthening Michigan communities and growing the state's economy. The FY27 budget totals $88.1 billion, including significant investments to support housing, business development, and workforce opportunities. Key highlights for community and economic development include:

- $50 million for the **Michigan Housing and Community Development Fund**, supporting affordable housing, neighborhood revitalization, and infill development projects.
    - The recommendation proposes statutory changes to be more flexible and responsive to the housing needs facing Michigan communities. These changes will allow the $50 million ongoing investment to be used for a broader range of projects, including neighborhood revitalization and infill housing development, and better meet the acute housing needs facing the state.
- $150 million to invest in **public infrastructure and prepare development-ready sites** statewide, attracting private investment and creating jobs.
- $59.4 million to continue **business attraction and community revitalization programs,** incentivizing job creation, private investment, and the revitalization of blighted properties.
- $2.3 million to continue the **Community and Worker Economic Transition program,** helping workers and businesses impacted by industry shifts access retraining, job placement, and economic transition resources.
- $16 million for the **Pure Michigan campaign,** which fuels tourism, supports local businesses, and strengthens Michigan's economy
- $2.3 million for the **Office of Rural Prosperity** to support economic growth and infrastructure projects in rural communities.
- $4 million for the **Rural Development Fund Grant Program**, expanding grant opportunities to improve rural infrastructure and community assets.

The Governor has proposed the **Saving Michiganders Money Plan,** which aims to reduce costs for families and seniors by:

- Providing **property tax relief** to 335,000 seniors, saving about $345 per household.
- Continuing the **Working Families Tax Credit**, giving nearly $3,900 in relief to 665,000 families.
- **Eliminating the retirement tax**, saving 500,000 seniors an average of $1,000 each

More information and the complete budget recommendations are available on the State Budget Office website