POLICY COMMITTEE BIMONTHLY MEETING
Monday, February 25, 2012; 10:30-11:30 AM

Conference Call: (605) 477.2100 access code: 1016102#

1. **Introductions**
    a. Staff: Jamie Schriner-Hooper, Jessica AcMoody, Claire Glenn, Ross Yednock, Ryan Castillo
    b. Committee Members: Eric Hufnagel, Marylynn Hewitt, Kate Martin, Tracie Coffman, Marjorie Green, Renee Williams
2. **Policy Updates**
    a. Federal Issues
        i. Federal Budget Update
            1. Jessica went over the federal budget updates
        ii. Sequestration
            1. Sequestration will go into effect on March 1. This includes Across-the-board set of budget cuts totaling $1.2 trillion from defense and non-defense spending over the course of the next ten years
            2. Sources state that sequestration will happen
            3. Obama administration has sent out state-by-state analysis on the effect of sequestration: Michigan can be found here
            4. Jessica will send out Housing-specific consequences for the state of Michigan
        iii. Mortgage Interest Deduction Reform/National Housing Trust Fund
            1. Last legislative session, Rep. Ellison introduced a bill that would cap the mortgage interest deduction and allocate a portion of the savings to the National Housing Trust Fund, which has remained unfunded since its creation in 2008
            2. Rep. Ellison is expected to reintroduce the bill in the current session
    b. State Issues
        i. State Budget
            1. Transportation: Jessica went over Governor Snyder's proposal for raising transportation funds by increasing registration fees and raising the gas tax
            2. Medicaid: Governor Snyder has called for the expansion of Medicaid under the Affordable Care and Patient Protections Act. The expansion would eliminate the previous categorical

allocations and instead provide for households up to 133% of the federal poverty level

ii. Self Employment Assistance (SB 140, 141) – Claire
    1. Clare went over the SEA legislation that has been introduced
    2. Claire detailed concerns about allocating designated UE funds towards SEA
    3. Meetings with business groups and administration is on-going

iii. 90 Day Law
    1. Jessica and Neeta have been meeting with new members of the Financial Services Committee in the House to educate them on the 90 Day Law
    2. Neeta is in the process of compiling a one-pager for legislators for the recent CFPB mortgage servicing rules
    3. Future concern is over whether the legislature will try to shorten the redemption period

iv. MEIC Update (SB 128)
    1. Ross went over legislation introduced to increase the state EITC

v. Blight Legislation (SB 35-39)
    1. Jessica went over the blight legislation bills that have been re-introduced from the previous legislative session
    2. The bills have stalled in Senate committee due to contention over an amendment that would exempt city-owned property
    3. There was discussion about scrap metal issues surrounding blight and it was suggested we look into a recycling registry modeled on pawn shops

vi. Legislators Building Communities
    1. Jessica discussed the LBC program that will occur over the summer

vii. Michigan Housing and Community Development Fund
    1. There was discussion over funding for the MHCD Fund
    2. Kate suggested looking into a trigger in the budget (much like the one suggested for SEA legislation) for funding of the MHCDF

viii. Any Other Issues
    1. Jessica will be going to Washington DC for a conference in March. Committee members can send her any information they would like her to take with her for meetings with legislators

3. **Announcements/Reminders**
    i. Advocacy Day – Date Change
        1. Advocacy Day has been rescheduled for June 11.
    ii. Legislative Luncheons
        1. Legislative luncheons will be held following each bi-monthly Policy Committee meeting
    iii. CEDAM Membership
    iv. Reminder to renew your CEDAM membership

Next Meeting – Monday, April 15, 10:30 am in Detroit with Legislative Luncheon to follow