



FOR IMMEDIATE RELEASE
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State Farm Awards CEDAM \$23,000 Grant

Lansing, MI – The Community Economic Development Association of Michigan (CEDAM) is pleased to announce receipt of a \$23,000 grant from State Farm to help support its Financial Empowerment programs. Financial Empowerment is one of the fastest growing activity areas related to community economic development in Michigan as supported by the [2013 Industry Report](#), with a growing number of organizations beginning to participate in related programs. CEDAM is proud to partner with State Farm in this endeavor.

“Financial empowerment initiatives create opportunities for people to improve their financial situation and live a more secure and comfortable life. Financial stability is a key factor in maintaining vibrant communities,” said Jamie Schriener-Hooper, CEDAM’s Executive Director. “It is because of the generosity of organizations like State Farm that we are able to continue this vital work.”

Financial Empowerment initiatives work to develop tools to help a person advance their financial situation and reach self-sufficiency for themselves and their family. Michigan is quickly becoming a leader in this movement. Activities in this arena can include establishment of financial opportunity centers; development of child savings account programs or other tools to encourage savings; and tax season kick-off events like Show Me the Money Day. These innovative tactics have proven to reduce debt, increase savings and improve a person’s general perception of their situation.

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CEDAM is a nonprofit membership organization that represents hundreds of individuals and organizations committed to revitalizing and rebuilding Michigan through community economic development. For more information about CEDAM, visit cedam.info

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