Michigan & City Tax Training

Presented by:
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Friday, November 22, 2019

The Michigan Economic Impact Coalition is a program of CEDAM. Learn more at cedam.info
Community Economic Development Association of Michigan (CEDAM)

CEDAM’s statewide collaborative efforts and asset building campaigns
Michigan Economic Impact Coalition (MEIC)

**Michigan Economic Impact Coalition:** a statewide collaborative of practitioners, policymakers, educators, advocates & service providers engaged in assisting LMI build assets by linking tax preparation with financial empowerment.

meic.cedamichigan.org & MichiganFreeTaxHelp.org

Generously supported by

[Logos of W.K. Kellogg Foundation and Consumers Energy]
In Your Folder

**Right Side**
- Agenda
- MEIC Web/Listserv Resources
- Common IRS Links/BSA
- Website Walkthrough
- Dear IRiS/Ride Share/State Intake
- Survey

**Left Side**
- Consumers & VA Brochure
- Treasury Handouts
- Medicaid Slides
- ITIN Slides
- Tribal Slides
- THR Handouts (pink)

**Additional**
- PowerPoint Slides for City, THR (2) & Treasury
## Agenda

_Doors opened at 9:00am for Registration, Coffee, Bagels, Fruit and Networking_

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>9:30am</td>
<td>City Tax Training</td>
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<tr>
<td>10:30am</td>
<td>Welcome &amp; Introduction</td>
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<tr>
<td>10:40am</td>
<td>CEDAM/MEIC Resources</td>
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<td>11:00am</td>
<td>State Tax Update from the Michigan Department of Treasury</td>
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<td>11:40am</td>
<td>Client Resources</td>
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<td>Energy, Veterans &amp; Medicaid/Medicare</td>
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<tr>
<td>12:00pm</td>
<td>LUNCH – Presentation on MEIC Resources</td>
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<td>1:00pm</td>
<td>Special Tax Issues</td>
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<td></td>
<td>ITIN &amp; Tribal</td>
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<td>1:15pm</td>
<td>Total Household Resources, Unique Situations &amp; Common MI Issues TaxSlayer Tips for Michigan Returns</td>
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<tr>
<td>3:30pm</td>
<td>END</td>
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MEIC by the Numbers
Free Tax Preparation In Michigan for the 2016 filing season

Michigan had more than 323 free tax sites during the 2016 filing season.
Volunteer tax preparers completed more than 163,203 federal tax returns in 2016.
Michigan taxpayers saved more than $14.4 million in tax preparation fees.

This year, more than 49,925 households and 9,309 children were served by MEIC members resulting in more than $46 million in federal tax refunds.

MEIC members helped more than 15,325 Michigan households claim more than $1,915,850 in heating assistance and more than 9,650 taxpayers file their city taxes.

On average, 20.9% of MEIC member clients receive the EITC, 5.1% receive the Child Tax Credit, 33.4% receive the Home Heating Credit and 49.3% receive the Homestead Property Tax Credit. (Estimates based on a 4-year average of MEIC data collection)

The MEIC has 42 active practitioner members and partners, including 25 that provide free tax preparation assistance to Michigan taxpayers.

More than 1 in 3 income tax returns prepared and filed by a volunteer in Michigan are completed by a MEIC member.

Rehabson January 1st and May 1st of 2016, there were 9,155 returns and 15,090 page views of the MEIC taxpayer site, MichiganFreeTaxHelp.org. This is up from 7,126 and 13,771 during the same period in 2015.
meic.cedamichigan.org
MichiganFreeTaxHelp.org

Share your VITA or EITC Story

Tell Us About Your VITA Experience and How Tax Credits Help
You... When you do, you will be entered to win a $50 gift card.

Rules of the Drawing
Did you know that you can help others by telling your story?

Michigan taxpayers like you benefit from credits such as the Earned Income Tax Credit and free tax-filing services.

We need your help in spreading the word about these benefits. If you are willing to share your story with us, please fill out the form below. Whether or not we use your story, you will be entered to win one of two gift cards. Good luck!
lists.mplp.org/mailman/listinfo/michiganeic

MichiganEIC — Michigan Statewide EITC Coalition

About MichiganEIC

To see the collection of prior postings to the list, visit the MichiganEIC Archives. (The current archive is only available to the list members.)

Using MichiganEIC

To post a message to all the list members, send email to michiganeic@lists.mplp.org.

You can subscribe to the list, or change your existing subscription, in the sections below.

Subscribing to MichiganEIC

Subscribe to MichiganEIC by filling out the following form. This is a closed list, which means your subscription will be held for approval. You will be notified of the list moderator's decision by email. This is also a public list, which means that the list of members is available to everyone. (but we obscure the addresses so they are not easily recognizable by spammers).

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(i.e. Free Rent, Program Manager, Michigan League for Human Services)

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AccessMyGov.com
Rideshare Tax Help

Roadmap to Rideshare Taxes

A joint project by the Get it Back Campaign and CASH Campaign of Maryland.

Understand self-employment taxes to maximize your income

This guide will cover how self-employment taxes work, how to track your driving income, how to track tax deductions, and how to pay estimated taxes.
A Step-by-Step Guide to Filing Rideshare (Uber or Lyft) Taxes

There are four important steps to file your taxes as a rideshare driver.

1. Learn how self-employment taxes work.

You pay self-employment taxes in addition to your regular income taxes. This means you may have a larger tax bill when you file. The Roadmap to Rideshare Taxes Cheat Sheet explains self-employment tax concepts in an easy-to-follow map.
Rideshare Tax Organizer 2019 (TY 2018)

Before you file your rideshare taxes, make sure you have all the documents and information you need. This rideshare tax organizer will ensure you’re prepared when you enter the tax site.

To fill out the organizer, you’ll need to access your income information, as well as your tax deductions. Read the step-by-step guide to rideshare taxes for more details.

Rideshare Tax Organizer

The Rideshare Tax Organizer is based on Schedule C, Profit or Loss from a Business. Use this tool to record your income and expenses from your self-employment.

Using this rideshare organizer, use your documents to fill out the organizer with your self-employment income and expenses. The organizer has different sections and will not apply to you. Use actual amounts if not rounded off. If you don’t find a category for a specific deduction, write it in the “other” category and note what it’s for.

These are the key steps to filling your return:
1. Understand how self-employment taxes work. You pay self-employment taxes in addition to your regular income taxes. This means you may have larger federal income taxes due when you file. The “Filing Schedule C with Income and Expenses” section explains self-employment tax concepts in an easy-to-follow map.
2. Track your tax deductions. You can do this for the department of business expenses that can reduce your tax.
3. File your federal and state tax returns. You’ll need to file your state and federal tax returns. You’ll file your federal form tax return using your state and federal tax return. To prepare to file, you’ll fill out this organizer and fill out Form 1040 Schedule C.
Site Resources
Contact Information

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